

May 2017

# Housing Affordability Pilot Project: Questions and Answers

1. ***How do I register my interest?***

Please refer to Appendix 2, page 19 of the Registration of Interest and complete the submission as per the instructions

1. ***Is there an opportunity to meet and discuss the Pilot Project prior to submitting?***

No, meetings prior are not an option. Please refer to the Registration of Interest for all information about the Pilot Project

1. ***Is it necessary to team up with a development organisation or are individual registrations of interest acceptable?***

 We do require consortiums of talent to submit that can offer design, build and finance

1. ***What are the incentives for groups to be involved?***

Please refer to clause 1.4 page 6 of the Registration of Interest

1. ***Where is the collaboration from other councils and agencies?***

This is a collaborative project with the Western Bay of Plenty District Council a key partner

1. ***Who will assess the tenders?***

An independent panel of design and building industry experts from in and outside of the region.

1. ***Can we  have some guidance on what would be the likely affordable property price point for the Omokoroa Site A?***

For the Omokoroa site A, the Census NZ 2013 information has a median income level of $54, 400. Therefore, an affordable housing regime cost the household no more than $17,952.00 in rent or mortgage repayments per annum.

We can provide estimates for other geographical locations on request. As an example, for a Papamoa Beach East location the median household income was $56,300 and therefore the affordable housing regime should cost the household no more than $18,579.00 in rent or mortgage repayments per annum

1. ***Please clarify what the estimated value is of Site A at Omokoroa***

The estimated cost of site A at Omokoroa is $1,500,000 subject to the registered valuation at the time.

1. ***Would you please confirm which stage of the development the HAF Area A  site, [Lot 55] is in.***

This will be confirmed in June and is subject to which stage of the earthworks the site is included within